School Audit Trends & Compliance

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North Carolina Department of
PUBLIC INSTRUCTION

Topics for Panel Discussion

See Note Section in each topic slide for a Summary of Questions and Answers Discussed

Requirements

Audit Communications

Timelines

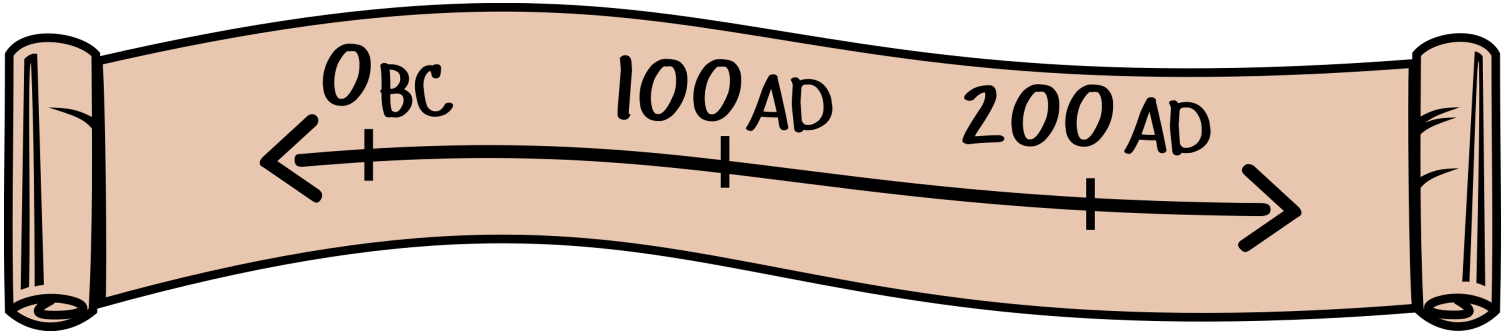
We have a Finding%$*#...Now What?

The Audit Process

Common Findings

Requirements

Timelines



The Audit Process

Audit Communications

I have a finding#*!? Now what?

Top Audit Findings - CS

7	6	4
Gfeller Waller	Incorrectly Prepared Financial Statements	

Top Audit Findings - LEA

19	19	3	2	1
Expenditures in Excess of Budget	Bank and account reconciliations	Lack of Submission of Payroll Taxes	Lack of supporting Documentation for expenditures	

Top Audit Findings - LEA

Did not follow Uniform Guidance Procurement Procedures
District did not drawdown State funds for eligible expenditures
District did not properly with hold insurance
Double Dipping
Excess funds not returned to DPI
Gfeller Waller
GL Balances Inaccurate
Improper Employer Tax Payments
Improper Teacher License
Internal Controls No Approvals
IT General Control Concerns